

Summary

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Directorate Budgets															
Children, Young People & Families	79,552	12,032	91,585	91,584	2,825	94,409	94,409	1,427	95,836	95,836	1,280	97,116	97,116	713	97,829
Social & Community Services	151,118	9,487	160,605	160,605	5,562	166,167	166,167	6,611	172,778	172,778	6,607	179,385	179,385	4,791	184,176
Environment & Economy	60,450	9,738	70,188	70,188	2,027	72,215	72,215	4,090	76,305	76,305	2,896	79,201	79,201	1,121	80,322
Community Safety and Shared Services	34,229	5,824	40,052	40,052	-1,438	38,614	38,614	708	39,322	39,322	742	40,064	40,064	1,115	41,179
Corporate Core	12,512	-1,711	10,801	10,800	372	11,172	11,172	4,109	15,281	15,281	-82	15,199	15,199	-82	15,117
Inflation on Sum Available to Allocate (1)					-68	-68		-68	33		-35	-35		29	-6
Directorate Budgets	337,860	35,371	373,231	373,231	9,280	382,510	382,510	16,978	399,488	399,488	11,443	410,931	410,931	7,687	418,618
Area Based Grant		-26,951	-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951	-26,951		-26,951
Net Directorate Budget	337,860	8,420	346,280	346,280	9,280	355,560	355,560	16,978	372,538	372,538	11,443	383,981	383,981	7,687	391,668
Strategic Measures															
Capital Financing															
Principal	15,728	684	16,412	16,412	858	17,270	17,270	477	17,747	17,747	832	18,579	18,579	790	19,369
Interest	19,463	-64	19,399	19,399	-488	18,911	18,911	-248	18,663	18,663	996	19,659	19,659	780	20,439
Prudential Borrowing Costs	1,350		1,350	1,350		1,350	1,350	50	1,400	1,400		1,400	1,400		1,400
Interest on Balances	-4,935	3,713	-1,222	-1,222	-239	-1,461	-1,461	-232	-1,693	-1,693	-745	-2,438	-2,438	-836	-3,274
Total Strategic Measures	31,606	4,333	35,939	35,939	131	36,070	36,070	47	36,117	36,117	1,083	37,200	37,200	734	37,934
Contributions to/from reserves															
General Balances	-4,781	-350	-5,131	-5,131	6,500	1,369	1,369	750	2,119	2,119	-319	1,800	1,800	200	2,000
Budget Reserve - New (2)		5,931	5,931	5,931	-5,755	176	176	-1,922	-1,746	-1,746	726	-1,020	-1,020	-2,321	-3,341
Budget Reserve - Per MTFP	3,222	-7,071	-3,849	-3,849	3,849										
S&CS Emergency Fund	-860	860													
Insurance Reserve	750	-750													
Pensions Reserve	-2,250	2,250													
Total Contributions to/from reserves	-3,919	870	-3,049	-3,049	4,594	1,545	1,545	-1,172	373	373	407	780	780	-2,121	-1,341
Sum Available to Allocate					473	473	473	285	758	758	1,551	2,309	2,309	5,861	8,170
One-off Sum Available to Allocate (3)														2,941	2,941
Additional Efficiencies and Savings (4)					-2,500	-2,500	-2,500	-2,500	-5,000	-5,000		-5,000	-5,000		-5,000
Budget Requirement	365,547	13,623	379,170	379,170	11,978	391,147	391,147	13,638	404,785	404,785	14,484	419,269	419,269	15,102	434,371

(1) Adjustment for inflation reflecting the effect of the fall out of one-off funding and the inflation impact on the sum available to allocate in the previous year

(2) New reserve created from one-off sum remaining unallocated

(3) Unallocated one-off funding available over the medium term, can be used in any year

(4) Further efficiencies to meet government target and to balance the budget in 2011/12 allocated to one-off spending in 2010/11 and on-going spending from 2011/12

Medium Term Financial Plan 2009/10 - 2013/14

Financing

	2009/10			2010/11			2011/12			2012/13			2013/14		
	Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget	Proposed Base Budget	Proposed Allocation	Proposed Budget
	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000	£000
Budget Requirement	365,547	13,623	379,170	379,170	11,978	391,147	391,147	13,638	404,785	404,785	14,484	419,269	419,269	15,102	434,371

Financing															
Total Formula Grant															
Revenue Support Grant			19,657												
Business Rates			85,163												
			104,820			106,321			107,384			108,458			109,543
Council Tax Surpluses			1,952		800			1,250			1,250			1,250	
Council Tax (precept)			272,398		284,026			296,151			309,561			323,578	
Total Financing			379,170		391,147			404,785			419,269			434,371	
Council Tax Calculation															
Council Tax Base			240,928		242,133			243,344			245,169			247,008	
Council Tax (Band D equivalent)			£1,130.62		£1,173.02			£1,217.01			£1,262.65			£1,309.99	
Increase in Council Tax (precept)			4.1%		4.3%			4.3%			4.5%			4.5%	
Increase in Band D Council Tax			3.75%		3.75%			3.75%			3.75%			3.75%	
Increase in Budget			3.7%		3.2%			3.5%			3.6%			3.6%	